

HSBC Global Investment Funds – Asia ESG Bond
滙豐環球投資基金 – 亞洲ESG債券

 May ~~September~~ ~~October~~ 2024 2024年5910月

- ▶ **This statement provides you with key information about the HSBC Global Investment Funds – Asia ESG Bond**
 本概要提供有關滙豐環球投資基金 – 亞洲ESG債券的重要資料
- ▶ **This statement is part of the offering document**
 本概要是發售文件的一部分
- ▶ **You should not invest in this product based on this statement alone**
 投資者切勿單憑本概要作投資決定

Quick facts 基本資料

Fund manager 基金經理	HSBC Investment Funds (Luxembourg) S.A.
Investment adviser 投資顧問	HSBC Global Asset Management (Hong Kong) Limited (Internal Delegation, HK)
Custodian 託管人	HSBC Continental Europe, Luxembourg
Dealing frequency 交易頻率	Daily on every dealing day 每一個交易日
Base currency 基本貨幣	USD 美元
Ongoing charges over a year 全年經常性開支比率	Class AM2 / AM2 類 1.45% [^] Class AM2HKD / AM2HKD 類 1.42% [^] Class AM3OAU / AM3OAU 類 1.41% [^] Class AM3ORMB / AM3ORMB 類 1.48% [^]
Dividend policy 股息政策	Class AM2 / AM2HKD / AM3OAU / AM3ORMB – Declared monthly on a discretionary basis, and if declared, dividends will be paid monthly. Dividends may be paid out of the capital or effectively out of capital [#] of the relevant Class. Payment of dividends out of capital or effectively out of capital will result in an immediate reduction of the net asset value of the relevant Class. AM2 / AM2HKD / AM3OAU / AM3ORMB類 – 按酌情基準每月宣佈，如獲宣佈，將會每月派發股息。股息可從相關類別的資本中或實際上從相關類別的資本 [#] 中支付。從資本或實際上從資本中支付股息，將導致相關類別的資產淨值即時減少。
Financial year end 財政年度截止日期	31 March / 3月31日
Minimum investment (initial and subsequent) 最低認購額 (首次及其後)	Class A - USD1,000 HKD10,000 AUD1,500 EUR850 RMB10,000 CAD1,000 GBP650 SGD1,250 CHF1,000 A類 - 1,000美元 10,000港元 1,500澳元 850歐元 人民幣10,000元 1,000加元 650英鎊 1,250新加坡元 1,000瑞士法郎

[^] The figure is based on ongoing expenses chargeable to the class (including, where applicable and in accordance with SFC requirements, estimated expenses for investing in shares or units of other funds) expressed as a percentage of the class's average net asset value for the 12 months to the end of March 2024. This figure may vary from year to year.
 此數字是根據該類別的經常性開支(並根據證監會的要求，包括投資於其他基金的股份或單位的估計開支(如適用))表示為該類別截至2024年3月底止12個月的平均資產淨值的百分比。此數字每年均可能有所變動。

[#] The Board of Directors may at its discretion pay dividend out of gross income while charging/ paying all or part of the Fund's fees and expenses to/ out of the capital of the Fund (resulting in an increase in distributable income for the payment of dividends by the Fund), and thereby effectively pay distributions out of capital of the Fund.
 董事會可酌情決定從總收入撥付股息，同時從本基金的資本中扣除 / 支付本基金的全部或部分費用及支出 (導致可供本基金支付股息的可分派收入增加)，因此實際上從本基金的資本中支付股息。

What is this product? 本基金是甚麼產品?

This is a sub-fund (the "Fund") of an umbrella fund constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier.

本附屬基金(「基金」)所屬的傘子基金以互惠基金形式組成。其註冊地在盧森堡，監管機構為盧森堡金融業監管局(Commission de Surveillance du Secteur Financier)。

Objectives and Investment Strategy 目標及投資策略

Investment Objectives and Strategy 投資目標及策略：

The Fund aims to provide long term total return by investing in a portfolio of Asian bonds, while promoting ESG characteristics within the meaning of Article 8 of SFDR. The Fund aims to do this with a higher ESG score than the JP Morgan ESG Asia Credit (the “Reference Benchmark”), calculated as the weighted average of the ESG scores of the issuers of the Fund’s investments, versus the weighted average of the ESG scores of the Reference Benchmark constituents.

本基金旨在投資於亞洲債券投資組合，從而提供長期總回報，同時促進 SFDR 第 8 條界定的 ESG 分數。本基金旨在達成該目標的同時，實現較 JP Morgan ESG Asia Credit（「參考基準」）成分加權平均值更高的 ESG 分數（按本基金投資的發行人 ESG 分數的加權平均值計算）。

The Fund invests in normal market conditions a minimum of 90% of its net assets in Investment Grade, Non-Investment Grade rated and unrated fixed income and other similar securities which are either issued or guaranteed by governments, government agencies and supranational bodies in Asia or by issuers which are domiciled in, based in, or carry out the larger part of their business in Asia.

本基金於正常市況下將其至少 90% 的淨資產投資於亞洲的政府、政府機構及超國家組織或在亞洲註冊、設立於亞洲或在亞洲進行大部分商業活動的公司所發行或擔保的投資級別、非投資級別及未評級固定收益證券以及其他相近類型證券。

The Fund invests in normal market conditions a minimum of 70% of its net assets in Investment Grade, Non-Investment Grade rated and unrated fixed income and other similar securities issued by issuers meeting certain ESG scores and lower carbon intensity criteria (“ESG and Lower Carbon Criteria”).

本基金於正常市況下將至少 70% 的淨資產投資於由符合特定 ESG 分數及低碳強度標準（「ESG 及低碳標準」）的發行人所發行之投資級別、非投資級別及未評級固定收益及其他相近類型證券。

ESG and Lower Carbon Criteria, which together with fundamental qualitative issuer analysis, are used to determine the Fund’s investible universe, may include, but are not limited to:

ESG 及低碳標準連同基本因素定性發行人分析用於釐定本基金的可投資範疇，ESG 及低碳標準包括但不限於：

- issuers following good ESG practices within their respective sector (“Best-in-class approach”). Good ESG practices include, but are not limited to, issuers with efficient electricity and water usage, issuers with sound business ethics and transparency and a countries’ use of renewable energy as recorded by the Sustainable Accounting Standards Board. In particular, the Investment Adviser takes consideration of both the carbon intensity and the overall ESG score of each issuer, the latter being calculated based on the issuer’s Environmental (“E”), Social (“S”) and Governance (“G”) scores and their respective weights, which are specific to the issuer’s sector. For example, carbon emission is considered for the E score, labour management for the S score and business ethics for the G score.

納入其在所屬行業遵循良好 ESG 慣例的發行人（「同類最佳方法」）。良好 ESG 慣例包括但不限於可持續會計準則委員會記錄的高效利用電和水的發行人，具有良好商業道德及透明度的發行人和使用可再生能源的國家。尤其是，投資顧問會考量各發行人的碳強度及整體 ESG 分數，後者根據發行人所屬行業內該發行人的環境（「E」）、社會（「S」）及管治（「G」）的分數及其各自的權重進行計算。例如，對 E 分數考量碳排放，對 S 分數考量勞工管理，對 G 分數考量商業道德。

Issuers considered for inclusion within the Fund’s portfolio will be subject to Excluded Activities in accordance with HSBC Asset Management’s Responsible Investment Policies, which may change from time to time. More information is provided in section 1.5 “Integration of sustainability risks into investment decisions and SFDR principles” sub-section HSBC Asset Management Responsible Investment Policies.

考慮納入本基金投資組合的公司，將受滙豐投資管理的負責任投資政策所載的除外活動規限，該等除外活動可能不時變更。更多資料載於滙豐投資管理的負責任投資政策第 1.5 節「在投資決策及 SFDR 原則中融入可持續發展風險」分節。

All the issuers in the Fund’s investible universe are subject to an ESG assessment as per the ESG and Lower Carbon Criteria. After application of the ESG and Lower Carbon Criteria and the Excluded Activities, the Fund’s investible universe is expected to be reduced by at least 20% in terms of number of issuers compared to the initial investment universe, which is the JP Morgan Asia Credit index. The ESG and Lower Carbon Criteria are proprietary to HSBC, subject to ongoing research and may change over time as new criteria are identified. On an ancillary basis, issuers with an improving ESG score and carbon intensity may be included when their ESG score is still low or carbon intensity is still high.

本基金可投資範疇內的所有發行人均需根據 ESG 及低碳標準進行 ESG 評估。應用 ESG 及低碳標準及除外活動之後，就發行人數量而言，本基金的可投資範疇預計將較初始投資範疇（即 JP Morgan Asia Credit 指數）至少減少 20%。ESG 及低碳標準為滙豐專屬，惟視乎持續的研究而定，並可能因新的標準被識別而隨著時間變更。作為輔助，ESG 分數及碳強度持續改善的發行人可在其 ESG 評級仍然較低或碳強度仍然較高時被納入。在評估相關發行人的 ESG 分數及碳強度時，投資顧問將倚賴成熟金融數據提供商提供的專業知識、研究及資料。

ESG and Lower Carbon Criteria, Excluded Activities and the need for enhanced due diligence may be identified and analysed by using, but not exclusively, HSBC’s proprietary ESG Materiality Framework and ratings, fundamental qualitative research and corporate engagement. When assessing issuers’ ESG score and/or rating, Lower Carbon Criteria or their involvement in Excluded Activities, the Investment Adviser may rely on expertise, research and information provided by financial and non-financial data providers.

ESG 及低碳標準、除外活動及強化盡職審查的需要可透過使用（但並非僅使用）滙豐的專有 ESG 重要性框架及評級、基本因素定性研究及企業參與來識別及分析。在評估發行人的 ESG 分數及 / 或評級、低碳標準或其對除外活動的參與情況時，投資顧問可倚賴金融及非金融數據提供商提供的專業知識、研究及資料。

Investment in onshore Chinese fixed income securities include, but are not limited to, onshore fixed income securities denominated in RMB, issued within the People’s Republic of China (“PRC”) and traded on the China Interbank Bond Market (“CIBM”). The sub-fund may invest in the CIBM either through Bond Connect and/or the CIBM Initiative. The Fund may invest less than 30% of its net assets in onshore Chinese bonds issued by, amongst other, municipal and local governments, companies and policy banks. However, the Fund will not invest more than 10% of its net assets in Chinese

onshore fixed income securities which are rated below Investment Grade, i.e. rated BB+/Ba1 or below, as assigned by internationally recognised credit rating agencies, or rated AA or below by mainland China local credit rating agencies) or which are unrated. For this purpose, the credit rating of the debt securities refers to the credit rating assigned to such securities, or their issuers or holding companies.

投資中國在岸固定收益證券包括但不限於以人民幣計價、在中華人民共和國（「中國」）境內發行及在中國銀行間債券市場買賣的在岸固定收益證券。本附屬基金可透過債券通及 / 或中國銀行間債券市場計劃投資於中國銀行間債券市場。本基金可將其少於 30% 的淨資產投資於由（其中包括）市級及當地政府、公司及政策銀行發行的中國在岸債券。然而，本基金投資於評級為投資級別以下（即獲國際認可信貸評級機構評定為 BB+/Ba1 級或以下或獲中國本地信貸評級機構評為 AA 級或以下）或無評級的中國在岸固定收益證券不會超過其淨資產的 10%。就此而言，債務證券的信貸評級是指分配給該等證券或其發行人或持股公司的信貸評級。

The Fund will not invest more than 10% of its net assets in securities issued by or guaranteed by any single sovereign issuer with a credit rating below Investment Grade.

本基金投資於由任何信貸評級低於投資級別的單一主權發行人發行或擔保的證券不會超過其淨資產的 10%。

The aggregate investment in securities that are rated below Investment Grade as defined above or unrated will be less than 40% of the Fund's net asset value.

對評級低於投資級別的證券（如上文所界定）或未評級證券的投資總額將少於本基金資產淨值的 40%。

The Fund may invest up to 10% of its net assets in Asset Backed Securities ("ABS") and Mortgage Backed Securities ("MBS").

本基金可將其最多 10% 的淨資產投資於資產抵押證券（「資產抵押證券」）及按揭證券（「按揭證券」）。

The Fund may invest up to 10% of its net assets in convertible bonds (excluding contingent convertible securities).

本基金可將其最多 10% 的淨資產投資於可轉換債券（不包括或有可轉換證券）。

The Fund may invest less than 30% of its net assets in debt instruments with loss-absorption features including, but not limited to, contingent convertible securities; additional tier 1 or tier 2 capital instruments; total loss-absorbing capacity eligible instruments; and certain senior non preferred debt. The Fund may invest up to 10% of its net assets in contingent convertible securities, however this is not expected to exceed 5%.

本基金可將少於其淨資產的 30% 投資於具有損失吸收特點的債務工具，包括但不限於或然可轉換證券；其他一級或二級資本工具；具有完全損失吸收特點的合資格工具；及某些高級非優先債務。本基金可將其最多 10% 的淨資產投資於或有可轉換證券，惟預期不會超過 5%。

The Fund may invest up to 10% of its net assets in units or shares of UCITS and/or other Eligible UCIs (including other sub-funds of HSBC Global Investment Funds).

本基金可將其最多 10% 的淨資產投資於 UCITS 及 / 或其他合資格 UCIs（包括滙豐環球投資基金的其他附屬基金）的單位或股份。

The Fund may hold equity securities (including but not limited to warrants, common stock and preferred stock) received as a result of or in connection with a corporate action (including but not limited to bankruptcy or restructuring) affecting existing portfolio holdings.

本基金可持有因影響現有投資組合持倉的公司行動（包括但不限於破產或重組）或與之相關而收取的股本證券（包括但不限於認股權證、普通股及優先股）。

The Fund may also invest in bank deposits, money market instruments or money market funds for treasury purposes.

本基金亦將為財務管理目的投資於銀行存款、貨幣市場工具或貨幣市場基金。

The Fund may use financial derivative instruments for hedging purposes. The Fund may also use, but not extensively, financial derivative instruments for investment purposes. The financial derivative instruments the Fund is permitted to use include, but are not limited to, futures, options, swaps (such as credit default swaps) and foreign exchange forwards (including non-deliverable forwards). Financial derivative instruments may also be embedded in other instruments in which the Fund may invest (for example, ABS). Financial derivative instruments may also be used for efficient portfolio management purposes.

本基金可使用金融衍生工具作對沖用途。本基金亦可使用金融衍生工具作投資目的，但不可廣泛使用。本基金獲准使用的金融衍生工具包括但不限於期貨、期權、掉期（如信貸違約掉期）及外匯遠期（包括不交收遠期）。金融衍生工具亦可嵌入於本基金可投資的其他工具（如資產抵押證券）。金融衍生工具亦可用作有效投資組合管理。

The Fund can enter into Securities Lending transactions for up to 29% of its net assets, however, it is expected that this will not exceed 25%.

本基金可訂立最多佔其淨資產 29% 的證券借貸交易，惟預期不會超過 25%。

The Fund's primary currency exposure is to the US Dollar. The Fund may also have exposure to non-US Dollar currencies including Asian currencies (up to 30% of its net assets).

本基金的主要貨幣風險為美元。本基金亦面臨包括亞洲貨幣在內的非美元貨幣風險（最多佔其淨資產的 30%）。

The Fund is actively managed and does not track a benchmark. The Fund has an internal or external target to outperform the Reference Benchmark, JP Morgan ESG Asia Credit.

本基金進行主動管理，不追蹤基準指數。本基金設定的內部或外部目標為表現優於參考基準，即 JP Morgan ESG Asia Credit。

The Investment Adviser will use its discretion to invest in securities not included in the Reference Benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the Reference Benchmark. However, their weightings may deviate materially from those of the Reference Benchmark.

投資顧問將根據主動投資管理策略及特定投資機會酌情投資於並未納入參考基準的證券。預計本基金的大部分投資將為參考基準的成分。然而，相關權重可能與參考基準的權重存在較大偏離。

Use of derivatives 使用衍生工具

- ▶ The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
本基金的衍生工具淨敞口最多可為本基金資產淨值的50%。

What are the Key Risks? 本基金有哪些主要風險？

Investments involve risks. Please refer to the offering document for details including risk factors.

投資涉及風險。請參閱銷售文件以便獲取其他資料，包括風險因素。

Investment risk and volatility risk 投資風險及波動性風險

- ▶ The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.
本基金的投資組合價值可能因下列任何主要風險因素而下降，因此閣下於基金的投資可能遭受損失。概不保證償付投資本金。
- ▶ The Fund's investment portfolio will be exposed to volatility risk – meaning the value of assets will fluctuate. Volatility is not constant and may increase or decrease over time. Investors may suffer losses due to high volatility.
本基金的投資組合將面臨波動風險——意味著資產的價值將會出現震盪。波動率並非一成不變，並可能隨著時間的變化而上升或下降。投資者可能因高波動率而遭受損失。

General liquidity risk 一般流動性風險

- ▶ The Fund's investment portfolio will be exposed to liquidity risks – meaning it may take time to sell assets and/or assets may need to be sold at a discount. This risk is greater in exceptional market conditions when a large number of market participants may seek to liquidate their investments which may include the Fund. The Fund may employ a number of techniques to manage liquidity including pricing adjustments and temporarily suspending redemptions.
本基金的投資組合面臨流動性風險，因此或需要時間出售資產及 / 或資產可能須折價出售。此風險在極為特殊的市況下會增大，此時大量市場參與者可能會尋求出售投資，包括本基金。本基金可使用多種技術管理流動性，包括定價調整及暫時暫停贖回。

Currency risk 貨幣風險

- ▶ Underlying investments of the Fund may be denominated in currencies other than the Base Currency of the Fund and the class of shares may be designated in a currency other than the Base Currency of the Fund.
本基金的相關投資可能以非本基金基本貨幣計值，股票類型可能用非本基金的基本貨幣指定。
- ▶ Where the currency of the underlying assets differs to the currency used to quote a share's price (whether expressed in the base currency or another designated currency), such price may be affected unfavourably by fluctuations in exchange rates between these currencies or, in the case of Currency Hedged Share Classes, between the currency of the underlying assets and the Base Currency.
倘若相關資產的貨幣不同於股價報價所用貨幣（無論是以基本貨幣或另一指定貨幣），該價格或會受到貨幣之間匯率波動的不利影響，或在貨幣對沖股票類型的情況下，或會受到相關資產貨幣與基本貨幣之間匯率波動的不利影響。
- ▶ Exchange rates may be affected by changes to exchange rate controls amongst other political and economic events.
匯率可能受匯率管控，以及其他政治及經濟事件影響。

General debt securities risks 一般債務證券風險

Credit risk 信貸風險

- ▶ The Fund is exposed to the credit/default risk of issuers of the debt securities that the Fund may invest in. In the event that an issuer of a debt security defaults on payment of principal or interest, the Fund could suffer substantial loss and the net asset value of the Fund could be adversely affected.
本基金須承受本基金可能投資的債務證券之發行人的信貸 / 違約風險。若債務證券的發行人在支付本金或利息方面違約，本基金可能蒙受重大虧損及本基金的資產淨值可能受到不利影響。

Credit rating risk 信貸評級風險

- ▶ Credit rating agencies may assign credit ratings to indicate credit quality of such securities. These are subject to limitations and may not accurately reflect the creditworthiness of the security and/or issuer at all times. Conversely, some debt securities are unrated, meaning that assessment of credit quality will solely be down to the Investment Adviser.
信貸評級機構可能給予信貸評級以表明該等證券的信貸質素。此等評級涉及限制，且未必能時刻準確反映證券及 / 或發行人的信用程度。相反，部分債務證券未獲評級，意味著信貸質素的評估將完全由投資顧問決定。
- ▶ The credit rating and/or credit quality of a debt instrument or its issuer may decline. In the event of such decline, the value of the Fund may be adversely affected and the Manager may or may not be able to dispose of the relevant debt instruments.
債務工具或其發行人的信貸評級及 / 或信貸質素可能下降。若出現下降情況，本基金的價值可能受到不利影響，經理人不一定能夠出售有關債務工具。

Interest rate risk 利率風險

- ▶ Debt securities are typically subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.
債務證券通常須承受利率風險。一般而言，當利率下跌時，債務證券的價格會上升，而利率上升時，其價格則會下跌。

Valuation risk 估值風險

- ▶ Valuation of the Fund's investment in debt securities may involve uncertainties and judgmental determinations, and independent pricing information may not at all times be available. If such valuation turns out to be incorrect, this may affect the net asset value of the Fund.
對本基金於債券證券的投資的估值可能涉及不確定性因素及判斷，且未必在所有時候均能獲得獨立的定價資訊。如證實該等估值不正確，此可能影響本基金的資產淨值。

Non-investment grade and unrated debt securities risks 非投資級別及未評級債務證券風險

- ▶ Non-investment grade debt securities as rated by credit agencies (and credit equivalent unrated debt securities) are subject to greater liquidity risk, higher volatility, higher credit risk and greater risk of loss of principal and interest than investment grade debt securities.
相比投資級別債務證券，被信貸評級機構評為非投資級別債務證券（及同等信貸質素的未評級債務證券）面臨更大的流動性風險、更高的波動率、更高的信貸風險及更大的損失本金及利息風險。

Sovereign debt risk 主權債務風險

- ▶ The Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Fund to participate in

restructuring such debts. The Fund may suffer significant losses when there is a default of sovereign debt issuers.

本基金投資於由政府發行或擔保的證券可能面臨政治、社會及經濟風險。在不利狀況下，主權發行人未必能夠或願意在到期應付時償還本金及 / 或利息，或可能要求本基金參與重組有關債務。倘主權債務發行人發生違約，本基金可能遭受重大損失。

Sustainable investment policy risk 可持續投資政策風險

- ▶ The Fund invests based on sustainable criteria and/or certain exclusion themes as set out in the investment policy ("Sustainable Criteria"). These Sustainable Criteria are subjective and are subject to the Investment Adviser's discretion. The use of Sustainable Criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria. For instance, Sustainable Criteria used in the Fund's investment policy may result in the Fund forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities due to Sustainable Criteria when it might be disadvantageous to do so. As such, the application of Sustainable Criteria may restrict the ability of the Fund to acquire or dispose of its investments at a price and time that it wishes to do so, and may therefore result in a loss to the Fund. The use of Sustainable Criteria may also result in the Fund being concentrated in companies issuers with a focus on the Sustainable Criteria and its value may be more volatile than that of a fund having a more diverse portfolio of investments. 本基金根據可持續標準及 / 或投資政策中列明的若干排除主題（「可持續標準」）進行投資。這些可持續標準具主觀性，由投資顧問酌情決定。使用可持續標準可能會影響本基金的投資表現，因此，本基金的表現或會不同於不適用此等標準的類似基金。例如，本基金投資政策中使用的可持續標準或會導致本基金在可能有利可圖的情況下放棄購入若干證券，及 / 或在無利可圖的情況下根據可持續標準而購入證券。因此，應用可持續標準可能會限制本基金按照意願在某個價位及某個時間購買或處置其投資的能力，因此導致本基金蒙受損失。使用可持續標準亦可能導致本基金集中投資專注於可持續標準的公司，其價值的波動率可能高於投資組合更為分散的基金。
- ▶ The lack of common or standardised definitions and labels regarding ESG and/or sustainable criteria may result in different approaches by managers in the market when integrating such criteria into investment decisions. Hence, the way in which different funds and/ or different managers (including HSBC funds or HSBC managers) apply such sustainable criteria may vary. Further, it may be difficult to compare funds with similar objectives as these funds may employ different inclusion / exclusion themes when selecting ESG / sustainable investments. Consequently, the performance profile of similar ESG funds may also deviate substantially. 缺乏ESG及 / 或可持續標準方面的通用或標準定義及標籤可能導致經理在將此等標準納入投資決定時在市場上採用不同的方法。因此，不同基金及 / 或不同經理（包括滙豐基金或滙豐經理）應用此等可持續標準的方法可能有所不同。此外，目標類似的基金也許難以進行比較，原因是此等基金在選擇ESG / 可持續投資時可能會使用不同的納入 / 排除主題。因此，類似ESG基金的表現狀況亦可能存在較大差異。
- ▶ The Investment Adviser's evaluation of a company's Sustainable Criteria may be dependent upon information and data from third party Sustainable Criteria data providers, which may be incomplete, inaccurate or unavailable. As a result, there is a risk associated with the assessment of a security or issuer based on such information or data. 投資顧問對公司可持續標準的評估可能取決於第三方可持續標準數據提供商的資訊和數據，而此等資訊和數據可能不完整、不準確或無法提供。因此，基於此等資訊或數據評估證券或發行商存在相關風險。

Geographic concentration risk 集中性風險

- ▶ The Fund's investments are concentrated in Asia. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments. 本基金的投資將集中投資於亞洲。本基金價值的波動率可能高於投資組合更為分散的基金。
- ▶ Further, the value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory events affecting Asia. 此外，本基金的價值可能較容易受到影響亞洲的不利經濟、政治、政策、外匯、流動性、稅務、法律或監管事件的影響。

Emerging markets risk 新興市場風險

- ▶ The Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as greater liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a higher degree of volatility. 本基金投資於新興市場，這可能涉及更高的風險及投資於成熟市場一般不涉及的特殊考慮因素，如更高的流動性風險、貨幣風險 / 管制、政治及經濟不確定性因素、法律及稅務風險、結算風險、託管風險及更大波幅的可能性。
- ▶ Securities exchanges in emerging markets typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Fund. 新興市場證券交易所通常有權暫停或限制在相關證券交易所買賣的任何證券的交易。政府或監管機構亦可能實施可能影響金融市場的政策。以上各項均可能對本基金產生負面影響。
- ▶ High market volatility and potential settlement difficulties in the markets may also result in significant fluctuations in the prices of the securities traded on such markets and thereby may adversely affect the value of the Fund. 高度的市場波動及潛在結算困難可能會導致在該等市場買賣之證券價格大幅波動，從而對基金價值造成不利影響。

Risk of Base Currency Hedged classes 基本貨幣對沖股份類別風險

- ▶ Base Currency Hedged Share Classes seek to minimise the effect of currency fluctuations between the Class Currency of the Share Class and the Base Currency of the relevant Fund such that the price in the Class Currency moves similarly to the price in the Base Currency. 基本貨幣對沖股份類別尋求盡量減低股份類別的類別貨幣和相關基金的基本貨幣之間貨幣波動的影響，從而使類別貨幣的價格波動類似於基本貨幣的價格波動。
- ▶ The Fund's underlying portfolio may have a material exposure to assets which are denominated in a currency (or currencies) which is (or are) different to the Fund's Base Currency. Base Currency Hedged Share Classes will be exposed to currency exchange rate movements of the underlying portfolio currencies against the Fund's Base Currency rather than being exposed to the underlying portfolio currencies against the Class Currency. Investors should be aware that investment in Base Currency Hedged Share Classes may result in the investor taking speculative currency positions, which may be volatile and may have a material impact on an investor's returns. 本基金相關投資組合可能大量持有以不同於本基金基本貨幣的一種或多種貨幣計價的資產。基本貨幣對沖股份類別面臨相關投資組合貨幣相對於本基金基本貨幣的貨幣匯率波動風險，而不是相關投資組合貨幣相對於類別貨幣的匯率波動風險。投資者應注意，基本貨幣對沖股份類別可能導致投資者進行投機性貨幣持倉，此等倉位或會面臨波動，並對投資者的回報產生重大影響。

- ▶ Base Currency Hedged Share Classes are not recommended for investors who are seeking a return in a currency other than the Class Currency of the Class. Investors that do not follow this recommendation should be aware that they may be exposed to higher currency risks and may suffer material losses as a result of exchange rate fluctuations between the Class Currency of the Class and the currency they are seeking a return in. 對於在本類別的類別貨幣以外的另一貨幣中尋求回報的投資者，不建議持有基本貨幣對沖股份類別。不採納此建議的投資者應注意，此等股份類別可能面臨較高貨幣風險，因本類別的類別貨幣和尋求回報所用貨幣之間的匯率波動而可能蒙受重大損失。

Risk associated with distribution out of/effectively out of capital 與從資本中 / 實際從資本中作出分派相關的風險

- ▶ For certain Classes, dividends may be paid out of capital or effectively out of capital which represents a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any payment of dividends may result in an immediate reduction in the net asset value per share of the Class.
就若干類別而言，可能從資本中或實際上從資本中撥付股息，即代表從投資者的原本投資中獲付還或提取部分金額或從該原本投資應佔的任何資本收益中獲付還或提取金額。任何股息的撥付可能導致該類別的每股資產淨值即時減少。
- ▶ In addition, for certain Currency Hedged Share Classes, the dividend distribution amount and the net asset value may be adversely affected by differences in the interest rates of the reference currency of the Class and the Fund's Base Currency. Also, for certain Currency Hedged Share Classes, differences in interest rates may result in an increase in the amount of dividend distribution paid out of capital and hence a greater erosion of capital than other non-hedged Classes.
此外，就若干貨幣對沖股份類別而言，股息分派金額及資產淨值可能受到類別的參考貨幣與本基金的基本貨幣之間利率差異的不利影響。同樣，就若干貨幣對沖股份類別而言，利率差異亦可能導致從資本撥付的股息分派金額增加，故相比其他非對沖類別會出現較大的資本蠶蝕。

Derivative instrument risk 衍生工具風險

- ▶ Risks associated with financial derivative instruments include counterparty/credit risk, greater liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
金融衍生工具涉及的風險包括對手方 / 信用風險、更高的流動性風險、估值風險、波動性風險及場外交易風險。
- ▶ The use of derivatives for investment purposes may involve leverage. Leverage can result in a loss significantly greater than the amount invested in derivatives by the Fund leading to a higher risk of significant loss by the Fund.
使用衍生工具作投資用途可能涉及槓桿。槓桿可能造成遠遠大於本基金對衍生工具的投資金額的損失，導致本基金遭受重大損失的風險上升。

RMB denominated class risk 人民幣計值類別風險

Investors investing in RMB denominated class 投資於人民幣計值類別的投資者

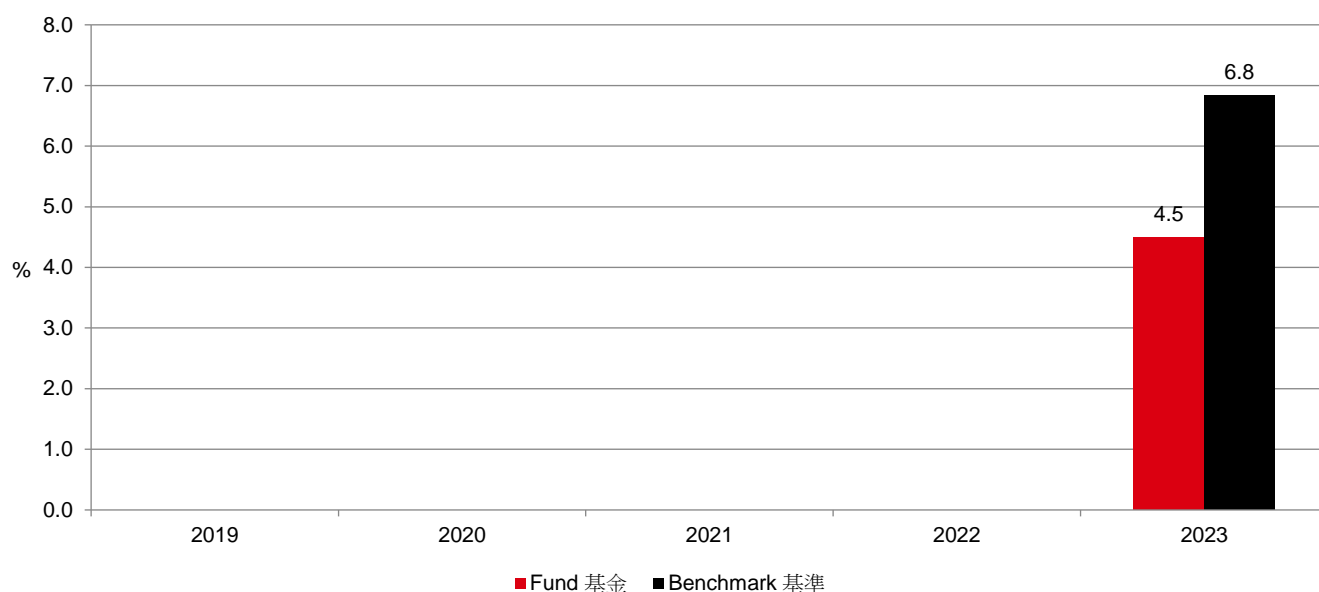
- ▶ The Fund offers RMB denominated share classes. Subscriptions and redemptions for the Fund may involve conversion of currency from/into RMB. Currency conversion will be conducted at the applicable exchange rate and subject to the applicable spread.
本基金提供人民幣計值股份類別。本基金的認購及贖回可能涉及從人民幣兌換為其他貨幣 / 將貨幣兌換為人民幣。貨幣兌換根據適用的匯率進行，並受適用的利差限制。
- ▶ The RMB is currently not freely convertible and is subject to exchange control policies and restrictions. The Fund's payment of redemption proceeds or dividends may be delayed in the event that there is insufficient RMB available to it. Further, although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.
人民幣現時無法自由兌換，受到外匯管控政策及限制規限。倘若無法獲得充足的人民幣，本基金可能延遲支付贖回款項或股息。此外，雖然離岸人民幣 (CNH) 和在岸人民幣 (CNY) 是同一種貨幣，但它們的交易價格不同。離岸人民幣和在岸人民幣之間的任何差額都可能對投資者造成不利影響。

Non-RMB investors investing in RMB Currency Hedged Share Class 非人民幣投資者投資於人民幣貨幣對沖股份類別

- ▶ For investors with a non-RMB Home Currency who invest in RMB Currency Hedged Share Classes, they will be exposed to the RMB and any associated foreign exchange risk. RMB Currency Hedged Share Classes are not recommended for such investors. There is no guarantee that the value of RMB against the investor's Home Currency will not depreciate. Any depreciation of RMB could adversely affect the value of such investors' investment in RMB Currency Hedged Share Classes.
對於本國貨幣並非人民幣但投資人民幣貨幣對沖股份類別的投資者而言，其將面臨人民幣及任何相關外匯風險。不建議此類投資者投資人民幣對沖股份類別。概不保證人民幣兌投資者本國貨幣的價值不會貶值。人民幣貶值可能會對此類投資者於人民幣對沖股份類別的投資價值造成不利影響。

How has the Fund performed? 本基金過往的業績表現如何？

HSBC Global Investment Funds - Asia ESG Bond (AM2)
滙豐環球投資基金-亞洲ESG債券 (AM2 類)



- ▶ Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- ▶ The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested. 業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- ▶ These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 數據顯示股份類別於上述曆年的價值升跌。業績數據以美元計算，包括經常性開支但不包括您可能需支付的認購費用及贖回費用。
- ▶ Where no past performance is shown there was insufficient data available in that year to provide performance. 假如並無顯示過往表現，則表示該年度並無足夠數據以提供表現。
- ▶ Fund launch date: 18/01/2022
基金成立日期：18/01/2022
- ▶ Class AM2 launch date: 19/01/2022
AC類成立日期：19/01/2022
- ▶ Class AM2 is a share class open for investment by Hong Kong retail investors and denominated in the Fund's Base Currency. AM2類為向香港零售投資者開放投資的股份類別，以本基金基本貨幣計值。

Is there any guarantee? 本基金有否提供保證？

This Fund does not have any guarantees. You may not get back the full amount of money you invest.
本基金並不提供任何保證。閣下未必能全數取回投資本金。

What are the fees and charges? 本基金涉及哪些費用？

▶ Charges which may be payable by you 認購本基金時閣下或須支付的費用

You may have to pay the following fees when dealing in the Fund.

閣下購買本基金時可能須要支付以下費用。

Fees 費用	What you pay 您須支付
Subscription fee 認購費	Up to 3% of the total subscription amount* 最高達認購總額的3%*
Switching fee 轉換費	Up to 1% of the Switch-Out proceeds* 最高達轉出所得款項的1%*
Redemption fee 贖回費	Nil* 無*

* You may need to bear additional costs under certain situations in order to mitigate any adverse impacts to the Fund caused by the transactions. Please refer to the offering document for further details.

為減輕交易可能對本基金造成的不利影響，閣下可能在某些情況下承擔額外費用。進一步詳情請參閱銷售文件。

▶ Ongoing fees payable by the Fund 本基金持續繳付的費用

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

以下收費將從本基金總值中扣除，閣下的投資回報將會因而減少。

Fees 費用	Annual rate (as a % of the Net Asset Value of the Fund) 年率 (以本基金資產淨值之百分比表示%)
Management fee 管理費	1.10% [#]
Custodian fee 保管費	Not applicable, included in Administrative fee 不適用, 已包含在行政管理費內
Administrative fee 行政管理費	0.35% [#]
Performance fee 表現費	Not applicable 不適用

[#] The fees and charges may be increased up to maximum level as specified in the offering document by giving at least one month's prior notice to investor. Please refer to the offering document for further details. In respect of the administrative fee, this amount does not include the fees of the Administration Agent or other appointed parties relating to the execution of the currency hedging policy, which will be borne by the relevant currency hedged share class. Where the Administration Agent or other appointed parties takes these fees, the rate for fees relating to the execution of the currency hedging policy is up to 0.025% per annum of the net asset value of the currency hedged share class.
費用及開支可增至發售文件最高水平, 但須予最少1個月預先通知投資者。進一步詳情請參閱銷售文件。此金額不包括行政代理或其他指定貨幣對沖政策執行相關方的費用, 此等費用將由相關貨幣對沖股份類別承擔。若行政代理或其他指定方收取該等費用, 執行貨幣對沖政策所收取的費用年率為最高達貨幣對沖股份類別資產淨值的0.025%。

▶ Other fees 其他費用

You may have to pay other fees and charges when dealing in the Fund.
閣下在買賣本基金時可能需要支付其他費用及支出。

Additional information 其他資料

- ▶ You generally buy and redeem shares at the Fund's next-determined subscription price and redemption price with reference to the Net Asset Value (NAV) after the intermediaries receive your request in good order on or before 4:00pm (HK Time), being the Fund's dealing cut-off time.
一般而言, 閣下認購及贖回本基金股份的價格, 是在中介人於香港時間下午4時或之前 (即本基金的交易截止時間) 收到閣下的完整指示後, 參照本基金資產淨值而釐定的下一個認購價及贖回價。
- ▶ Intermediaries who sell the Fund may impose earlier cut-off times for receiving instructions for subscriptions, redemptions or switching. Investors should pay attention to the arrangements of the intermediary concerned.
銷售本基金的中介人可能就接受認購、贖回或轉換指示實施較早的截止時間。投資者應留意有關中介機構的安排。
- ▶ Investors may obtain the past performance information of other share classes offered to Hong Kong investors at www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC).
投資者可瀏覽www.assetmanagement.hsbc.com/hk (網站並未經證監會批閱) 以取得向香港投資者發售的其他股份類別的往績表現資料。
- ▶ The net asset value of the Fund is calculated and the price of the Fund is published on each dealing day. The Fund prices are available online at www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC).
本基金的資產淨值及價格均於每個交易日計算及刊登。本基金價格刊登於www.assetmanagement.hsbc.com/hk (網頁並未經證監會批閱)。
- ▶ The composition of the latest dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) (if any) for the last 12 months is available from Hong Kong Distributor or the Hong Kong Representative on request and on the website www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC).
過去12個月的最近期股息之構成 (即有關從(i)可供分派淨收入及(ii)資本撥付的款項) (如有) 資料可向香港分銷商或香港代表索取, 並載於網站www.assetmanagement.hsbc.com/hk (網頁並未經證監會批閱)。

Important 重要資料

- ▶ If you are in doubt, you should seek professional advice.
閣下如有疑問, 請應諮詢專業意見。
- ▶ The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.
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